

BOARD OF GOVERNORS OF THE CITY OF LONDON SCHOOL
Thursday, 14 October 2021

Minutes of the meeting of the Board of Governors of the City of London School held
at Committee Room 2 - 2nd Floor West Wing, Guildhall on Thursday, 14 October
2021 at 10.00 am

Present

Members:

Tim Levene (Chairman)	John Claughton
Deputy Keith Bottomley (Deputy Chairman)	Timi Dorgu
Caroline Haines	Andrew Jones
Deputy Robert Merrett	Paul Madden
Ian Seaton	David Woodgate
Lesley Cartmell	

Officers:

Alan Bird	- Head Teacher, City of London School
Alice Martineau	- Deputy Head (Pastoral), City of London School
Steven Reynolds	- Chamberlain's Department
Nicholas Basye	- Senior Accountant
Brian Brierley	- City Surveyor's Department
Mark Wardrop	- Senior Deputy Head, City of London School
Mark Jarvis	- Head of Finance - Citizen Services, Chamberlains
Arnold Flanagan	- Bursar, City of London School

1. APOLOGIES

Apologies were received from Alderman Keaveny, Deputy Edward Lord, Deputy James Thomson, Alexander Barr, and Ronel Lehmann.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The Chairman welcomed Arnold Flanagan (Bursar) and Mark Wardrop (Senior Deputy Head) to the Board, as well as the three new Governors: Deputy Robert Merrett, Timi Dorgu, and David Woodgate.

The Board expressed their gratitude to former Board Member and former pupil Lord Levene of Portsoken for his 35-year service as a Governor of the School. A tribute was read out by Mr Seaton citing Lord Levene's progression to Lord Mayor, his promotion of the School, and the consequent strengthening of the invaluable links between the School, the Corporation and the Livery companies.

Lord Levene's "constant source of sound advice", "corporate memory", "natural air of authority", and "expeditious and determined manner" were cited as invaluable commodities to the School's success and to its recognition as being in the "premier division of schools in London" alongside its sister school the City of London School for Girls. The tribute also recalled his financial support to the Levene Learning Centre that opened in 2017, as well as his acceptance of the position of Citizen Emeritus as a tribute to his contributions.

RESOLVED, that the public minutes of the meeting held on 09 June 2021 be approved as an accurate record of that meeting.

4. **COMMITTEE MINUTES (PUBLIC): ACADEMIC & EDUCATION**

RESOLVED, that the draft public minutes of the Academic & Education Sub-Committee meeting of 15 September 2021 be received.

5. **COMMITTEE MINUTES (PUBLIC): BURSARY**

RESOLVED, that the draft public minutes of the Bursary Sub-Committee of the meeting held on 29 September 2021 be received.

6. **REPORT OF THE HEAD**

Governors received a report of the Head.

Governors noted that since the publication of the Head's report pupils have voted to support the charity POPYRUS.

RESOLVED, that the report be received.

7. **DRAFT CLS CHARITY ACCOUNTS 2020-21**

Governors received a report from The Chamberlain 'Draft Annual Report and Financial Statements 2020/21 of the School's charity CLS Bursary and Awards Fund'.

It was suggested that there might be merit in exploring whether there was scope for diversifying the risk within the investment policy, and in exploring whether the Charities Pool was the best place for the funds to be held.

Governors noted that the statement of financial activities (page 40 of the agenda pack) showed an improved rate of return in 2020/21 compared to the previous financial period, that the Charities Pool had outperformed the FTSE All-Share Index over a five-year period, and that there was merit in pooling the funds.

Governors also noted that a substantial fee reduction had been obtained from the fund manager (Artemis) and that the issue of widening of the mandate away from the FTSE was being kept under review.

RESOLVED, that the report be received.

8. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

The Head apologised for the short notice in respect of the moving of the Board meeting and the cancellation of the prize day, both due to an ISI inspection in the week commencing 04 October 2021. Governors were advised that the re-scheduled prize day would be held either on Tuesday 14 December 2021, or on Monday 24 January 2022.

No other business was raised.

10. EXCLUSION OF THE PUBLIC

The meeting ended at 12.20 pm

Chairman

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